



**Surrey Board of Trade and SFU Rocketry
MEMORANDUM OF UNDERSTANDING**

The Surrey Board of Trade (SBOT) and SFU Rocketry agree to enter into an understanding to establish a partnership to support the youth in Surrey.

This MEMORANDUM OF UNDERSTANDING is by and between the Surrey Board of Trade (SBOT) and the SFU Rocketry.

WHEREAS the Surrey Board of Trade is a city-building business organization with a diversified service portfolio;

WHEREAS the SFU Rocketry is a student-run organization striving to develop and build space-ready rocketry technology;

WHEREAS the Surrey Board of Trade and the SFU Rocketry understand that they will work together to follow the terms listed below;

THEREFORE, the parties are entering into this MEMORANDUM OF UNDERSTANDING with the following objectives:

SURREY BOARD OF TRADE ACCOUNTABILITIES:

1. Promote and invite members to attend SFU Rocketry's initiatives.
2. Promote and invite members to attend events and invite nominations for various Surrey Board of Trade award programs.
3. SFU Rocketry logo on Surrey Youth Entrepreneur Team website portal.

SFU ROCKETRY ACCOUNTABILITIES:

1. Encourage and invite members to join the Surrey Board of Trade.
2. Promote and invite members to attend Surrey Board of Trade events and initiatives.
3. Encourage and invite members on Surrey Board of Trade advocacy/project teams.
4. SBOT logo on SFU Rocketry website.

The term of this agreement shall be from the date of signing for a period of one year; reviewed annually and potentially renewed thereafter. It is understood that any party may terminate this agreement with 90 days written notice.

Each of the undersigned has caused the MOU to be executed in duplicate originals by its authorized representatives on the date entered below.

SURREY BOARD OF TRADE

Anita Huberman
President & CEO

DATE: May 18, 2023

SFU ROCKETRY

Bradley Schellenberg
Chief of Engineering

Ankit Kumar Popli
Chief of Business Operations

DATE: May 17, 2023

*Surrey Board of Trade Staff Contact for this agreement will be Kapil Sharma

kapil@businessinsurrey.com.

*Kapil Sharma will provide details and confirmation of accountabilities through separate email communication.